



James A. Fazzone, Ed. D.
Interim Superintendent

Deborah Donnelly
Business Administrator/Board Secretary

TO: MCSSSD EMPLOYEES
FROM: PAYROLL DEPT
SUBJECT: 2022 PAYROLL WAGE AND TAX CHANGES
DATE: JANUARY 12, 2022

The first paycheck of the new year will be issued Friday, January 14, 2022. The updates that you need to be aware of for 2022 are as follows:

- Federal and New Jersey tax tables have been updated.
- Maximum taxable earnings for FICA will be \$147,000/year with a maximum payroll deduction of \$9,114/year. The tax rate will remain the same at 6.2%.
- Medicare tax rates will remain the same – 1.45% with earnings up to \$200,000/year and 2.35% for wages over \$200,000/year.
- Maximum taxable earnings for State Unemployment Insurance (SUI) will be \$39,800/year with a maximum payroll deduction of \$169.15/year. The tax rate is currently .425%.
- Maximum taxable earnings for NJ Family Leave Insurance (FLI) will be \$151,900/year with a maximum payroll deduction of \$212.66/year. The tax rate decreased to .14%.
- There is no change to PA state taxes for 2022.
- The Tax Shelter maximum deduction is \$20,500/year. Catch-up for age 50+ is \$20,500+\$6,500 = \$27,000/year. For your reference, attached is the tax shelter welcome packet which can also be found on the district's website.

W-4 Federal & NJ State: If you would like to make changes to one or both, please complete a new W-4 (there are 2 separate W-4's, one for Federal & one for NJ State) both forms can be found in Doculivery & Frontline.

If you have any questions regarding your personal tax situation, please contact your tax advisor.

Any questions that are payroll-related, please contact Annmarie Ricci via email aricci@mcsssd.us.

www.mcsssd.org